

Statement of Rights and Responsibilities:

A loan is a serious obligation. Therefore, it is extremely important that you understand your rights and responsibilities. When you sign this statement, it means that you do understand your responsibilities and agree to honor them.

1. I understand that I must report any of the following changes to Western Washington University, Student Business Office, Old Main 110, MS 9004, (360) 650-2865.
 - a. If I withdraw from school
 - b. If I transfer to another school
 - c. If I drop below half-time status
 - d. If my name should change (for example, because of marriage)
 - e. If my address, or my parents' address, changes
2. WHEN I GRADUATE OR WITHDRAW FROM WESTERN WASHINGTON UNIVERSITY, I MUST ARRANGE FOR AN EXIT COUNSELING BY CALLING (360) 650-2865.
3. As of July 1, 1992 the amount of my Perkins loan is being reported to a credit reporting organization at time of disbursement.
4. My first monthly payment will be due ten months from the time I cease to be at least a half-time student.
5. My minimum monthly payment will be \$40.00. It may be more if the amount borrowed is sufficient to require larger payments. The maximum length of time for repayment is 10 years.
6. I may repay at any time. Interest will be reduced when I repay early.
7. The ANNUAL PERCENTAGE RATE of 5% will be the FINANCE CHARGE based on the unpaid balance and it will begin to accrue nine months after I cease to be enrolled at least half-time.
8. If I cannot pay on time, I must contact the Student Business Office, OM 110, or call (360) 650-2865 to make other arrangements.
9. I must answer any communication from Western Washington University regarding the loan.
10. I may request deferment of my Federal Perkins Loan payment if I am:
 - a. Enrolled for at least half-time study at an eligible institution of higher education.
 - b. Enrolled and in attendance as a regular student in a course of study that is part of a graduate fellowship program approved by the Secretary
 - c. Engaged in graduate or post-graduate fellowship supported study (such as Fulbright grant) outside the United States, or
 - d. Enrolled and in attendance in a course of study that is part of rehabilitation training program for disabled individuals
 - e. Serving in the U.S. Armed Services
 - f. Experiencing a period of hardship, as determined by the school
 - g. Serving in the Peace Corps/ACTION program as a volunteer
 - h. Serving as a full-time volunteer for a tax-exempt organization in the service comparable to Peace Corps or ACTION
 - i. Temporarily totally disabled or care for a temporarily disabled spouse/dependent
11. The criteria for Federal Perkins Loan Cancellations is:
 - a. Total and permanent disability or death of borrower;
 - b. Full-time employment in a Head Start Program;
 - c. Full-time law enforcement or correction officer;
 - d. Full-time teaching in low-income school eligible for funding under Title I of the Elementary and Secondary Education Act of 1965 (ESEA);
 - e. Full-time special education teacher, including teacher of infants, toddlers, children or youth with disabilities;
 - f. Full-time qualified professional provider of early intervention services in a public or other nonprofit program under public supervision;
 - g. Full-time teacher of mathematics, science, foreign languages, bilingual education, or any field of expertise determined by the state education agent to have a shortage of qualified teachers;
 - h. Full-time qualified professional provider or supervisor of provision of services to high-risk children from low-income communities and their families;

- i. Full-time Nurse or medical technician providing health care services;
 - j. Full-time Peace Corps or ACTION program volunteer;
 - k. Services in U.S. Armed Forces in an area of hostilities or imminent danger;
 - l. Full-time staff members in a prekindergarten or child care program that is licensed or regulated by the state;
 - m. Full-time public defenders;
 - n. Full-time faculty members at a tribally controlled university;
 - o. Librarians with a master's degree in library science who are employed in a school served under Title I of the ESEA, or public library serving a Title I school;
 - p. Full-time speech language pathologists with a master's degree working exclusively in Title I schools; and
 - q. Full-time firefighters.
12. The Department of Defense also offers repayment programs for certain military service.
 13. I can request a period of forbearance if my debt burden is equal to or more than 20% of my gross income or the institution determines that I should qualify for forbearance for other reasons.
 14. My loan carries a nine-month period of grace and I will be entitled to an additional six-month period of grace after completion of each deferment period of study, service, or disability as described in number 10.
 15. Western Washington University may, in the event of my failure to make any payment as scheduled, assess a penalty charge and, in the event of my default, require me to pay all reasonable costs of collection and fees.
 16. I authorize Western Washington University to contact any school that I may attend, to obtain information concerning my student status, my year of study, my dates of attendance, graduation or withdrawal, my transfer to another school, or my current address. This authorization is in effect until my loan is paid in full.
 17. If my GSL/Stafford, Federal Direct and Federal Perkins loans total \$7,500.00 or more, I have the option of consolidating them. This makes it easier to handle monthly payments and other transactions.
 18. If I fail to make my monthly installment payment when due or to comply with other terms of the promissory note or written repayment agreement, my loan is considered in **default**.
 19. I authorize Western Washington University, in the event of my failure to make any payment as scheduled, to contact all available resources to obtain information about my current address, employment status, other creditors, or any other necessary data that will assist in the collection of my defaulted loan.
 20. I understand that before awarding a Federal Perkins Loan, aid administrators must take into account aid I will receive from other aid programs, and other resources that the aid administrator knows about at the time aid is awarded to me. The institution may not award or disburse aid from a campus-based program (Federal Perkins Loan, Work Study Program and Supplemental Educational Opportunity Grant) if that aid, when combined with all other resources, will exceed my need. When all forms of assistance are combined the total aid and resources I receive cannot exceed the institution's published cost of attendance.
 21. I understand that the maximum cumulative amount an eligible student may borrow in the Federal Perkins Loan is \$20,000 for a student who has not completed a program of undergraduate education or \$40,000 for a graduate or professional student, including loans borrowed as an undergraduate student.
 22. Perkins loans are reported to the National Student Loan Data System (NSLDS). NSLDS is our central database for student aid records. You may access your account on the NSLDS web site at www.nsls.ed.gov by using a Personal Identification Number (PIN). If you do not have Internet access, you may call 800-4-FED-AID (800-433-3243).

TIPS FOR COMPLETING THE INFORMATION SHEET

To ensure your information sheet is submitted completely and accurately, please read the information below regarding what is required for each section. Incomplete forms will delay your Perkins Loan from disbursing.

N/A is not an acceptable answer for any portion of the Information Sheet. Forms with N/A listed will be returned as incomplete. If you must omit information, please include a short explanation as to why you have done so.

Be sure to regularly check your University-assigned email account for updates and information regarding your Perkins Loan.

Borrower Information:

- Do **not** leave any sections blank. All information in this section is **required**.
- Include a valid email address other than your WWU account.
- If you do not have a cell phone, enter "No Cell Phone" in this section.
- If you are unemployed, write unemployed in the "Employer" sections.

Spouse Information:

- Provide all requested information for your spouse or indicate "Not Married" if you are unmarried.

Parent or Guardian:

- Include all information related to both your parents. If any information is not available, include a brief explanation for the omission.
- For example, if one or both of your parents have passed away, indicate "deceased" following the parent's name.

Relatives (Other than Parents):

- All information in this section must be completed. If you are unable to provide all information requested for a reference, please use another person.
- Phone numbers and addresses are required for both relatives. Do not use business phone numbers or addresses.
- Relative references must not reside in the same household (as you or each other).

Personal References:

- All information in this section must be completed. If you are unable to provide all information requested for a reference, please use another person.
- A phone number and address is required for your reference. Do not use business phone numbers or addresses.
- Personal references cannot be University employees and must be different from your relative references and your parents.

INFORMATION SHEET

BORROWER INFORMATION:			
Name:		Social Security Number	Student ID
Local Street Address: Apt No.		Permanent Street Address (if different) Apt No.	
City/State/ Zip		City/State/ Zip	
Phone No.		Phone No.	
Birth date	Driver's License #	Major	Anticipated Graduation Date
E-mail address (do not use WWU e-mail address)		Cell Phone No.	
Employer's Name	Address	City/State/Zip	Phone No.

SPOUSE INFORMATION: Write "Not Married" if you are unmarried			
Spouse's Name		Spouse's Social Security No.	Spouse's Work Phone No.
Spouse's Employer	Address	City/State/Zip	

PARENT OR GUARDIAN: Must be answered even if independent			
1. Father, Stepfather or Guardian		1. Employer	
Address Apt No.		Address	
City/State/ Zip	Phone No.	City/State/ Zip	Phone No.
2. Mother, Stepmother or Guardian		2. Employer	
Address Apt No.		Address	
City/State/ Zip	Phone No.	City/State/ Zip	Phone No.

TWO RELATIVES OTHER THAN PARENTS		ONE PERSONAL REFERENCE	
1. Name		1. Name	
Address		Address	
City/State/ Zip	Phone No.	City/State/ Zip	Phone No.
2. Name			
Address			
City/State/ Zip	Phone No.		

BY SUBMITTING THIS FORM, I ACKNOWLEDGE THAT I HAVE READ AND UNDERSTAND THE RIGHTS AND RESPONSIBILITIES AND OPTIONS AVAILABLE TO ME ON PAGE 1 AND THE INFORMATION I PROVIDED ON THIS FORM IS TRUE AND COMPLETE TO THE BEST OF MY KNOWLEDGE.

I understand that submitting this form electronically as an email attachment using my WWU email account constitutes my (student) signature and my certification that the information provided herein is true and accurate.

Borrower Signature

Date